

MINUTES

OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS OF MANILA BROADCASTING COMPANY HELD ON 5 OCTOBER 2017 AT THE MBC BOARDROOM MBC BUILDING, CCP COMPLEX, ROXAS BOULEVARD, PASAY CITY, METRO MANILA

PRESENT:

FRED J. ELIZALDE
RUPERTO S. NICDAO, JR.
JULIO MANUEL P. MACUJA
EDUARDO G. CORDOVA
ROBERT A. PUA
JUAN MANUEL ELIZALDE
GEORGE T. GODUCO
RUDOLPH STEVE E. JULARBAL
MARVEL K. TAN
THALASSA MARY ADELA G. ELIZALDE

I. CALL TO ORDER

Mr. Ruperto S. Nicdao, Jr., acted as Chairman of the meeting and called the meeting to order while the Corporate Secretary took down the minutes.

II. CERTIFICATION OF QUORUM

The Corporate Secretary certified that there was a quorum to conduct business, all directors having been notified and present.

III. CERTIFICATION OF ELECTED DIRECTORS

The Corporate Secretary Certified to the following Directors as having been elected by the stockholder during the stockholders' meeting which was just concluded, to hold office until their successors have been elected, namely:

FRED J. ELIZALDE
RUPERTO S. NICDAO, JR.
JULIO MANUEL P. MACUJA
EDUARDO G. CORDOVA
ROBERT A. PUA
JUAN MANUEL ELIZALDE
GEORGE T. GODUCO
RUDOLPH STEVE E. JULARBAL
MARVEL K. TAN

IV. APPOINTMENT OF OFFICERS

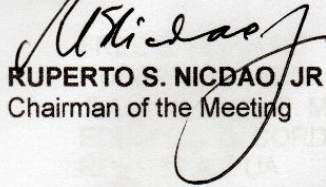
The newly elected Directors thereupon convened as a Board to appoint the Officers of the Corporation. The following were appointed as Officers:

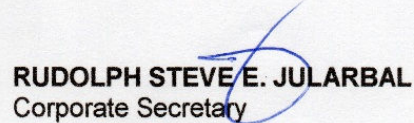
Fred J. Elizalde	-	Chairman of the Board
Ruperto S. Nicdao, Jr.	-	President
Julio Manuel P. Macuja	-	EVP-Treasurer
Eduardo G. Cordova	-	SVP-Chief Finance Officer
Juan Manuel Elizalde	-	SVP-Operations
Rudolph Steve E. Jularbal	-	VP-Legal & Corporate Secretary
Robert A. Pua	-	VP-Controller & Compliance Officer
Irving A. Lisondra	-	VP-Advertising/Promotions
Carlea C. Miranda	-	VP-Treasury
Ellen C. Fullido	-	VP-HRD
Jonathan E. Decena	-	VP-Radyo Natin
Wilfredo H. Espinosa	-	VP-Programming
Elpidio M. Macalma	-	AVP-DZRH
Jose Maria T. Parroco	-	AVP-Sales
Johnny Faith F. Quiling	-	AVP-Operations
Albert M. Songco	-	AVP-Engineering

V. ADJOURNMENT

There being no further business to discuss, the meeting was, after motion duly made and seconded, thereupon adjourned.

ATTESTED:


RUPERTO S. NICDAO, JR.
Chairman of the Meeting


RUDOLPH STEVE E. JULARBAL
Corporate Secretary

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