

November 5, 2012

Philippine Stock Exchange 4th Floor, PSE Center, Exchange Road Ortigas Center, Pasig City Metro Manila

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

Please be informed that Mr. Gary C. Huang owns 36 shares of stock of MBC at the time of his election as new Director of the Company during the annual stockholders' meeting held last October 24, 2012.

We trust that you will find the foregoing disclosure sufficient under your requirements.

Very truly yours,

EDUÁRDO G. CORDOVA S SVP-Chief Finance Officer