



MANILA BROADCASTING COMPANY

August 10, 2012

Philippine Stock Exchange, Inc.
4th Floor, PSE Center, Exchange Road
Ortigas Center, Pasig City
Metro Manila

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

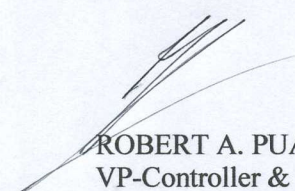
Gentlemen:

This will confirm that the balance of outstanding shares of the company as of July 31, 2012 is 402,682,806 shares, as follows:

Issued Shares/Capital Stock Per Audited FS	402,803,777
Treasury Shares Per Audited FS	(120,787)
Fractional Shares as a Result of Stock Dividends	<u>(184)</u>
Outstanding Shares Per Listing	<u><u>402,682,806</u></u>

We trust you will find everything in order.

Very truly yours,


ROBERT A. PUA
VP-Controller & Compliance Officer