

MANILA BROADCASTING COMPANY
Computation of Public Ownership as of **December 31, 2013**

	<u>A</u>	<u>B</u>	<u>Total</u>
Number of Issued Shares			402,803,777
Less: Number of Treasury Shares			120,971
Number of Issued and Outstanding Shares			402,682,806

Less:

	<u>% to total</u>	<u>A</u>	<u>B</u>	<u>Total</u>
<u>DIRECTORS</u>				
FRED J. ELIZALDE				
Direct	0.0000%			94
RUPERTO S. NICDAO, JR.				
Direct	0.0321%			129,200
JULIO MANUEL P. MACUJA				
Direct	0.0000%			36
EDUARDO G. CORDOVA				
Direct	0.0032%			12,779
JUAN M. ELIZALDE				
Direct	0.0002%			1,000
THALASSA G. ELIZALDE				
Direct	0.0000%			1
GARY C. HUANG				
Direct	0.0000%			36
GEORGE T. GODUCO				
Direct	0.0002%			1,000
RUDOLPH STEVE E. JULARBAL				
Direct	0.0027%			10,807
Subtotal	0.0387%			154,953

OFFICERS

JOSE M. TARUC, JR.				
Direct	0.0002%			1,000
ROBERT A. PUA				
Direct	0.0031%			12,293
JONATHAN E. DECENA				
Direct	0.0002%			1,000
IRVING A. LIASONDRA				
Direct	0.0002%			1,000
CARLEA MIRANDA				
Direct	0.0002%			1,000
JOSE MA. T. PARROCO				
Direct	0.0031%			12,294
ELPIDIO M. MACALMA				
Direct	0.0002%			1,000
Subtotal	0.0071%			29,587

PRINCIPAL/SUBSTANTIAL STOCKHOLDERS

ELIZALDE HOLDINGS CORPORATION				
Direct	34.6572%			139,558,774
Indirect				
(thru Elizalde Land, Inc.)	21.6051%			87,000,000
(thru Cebu Broadcasting Company)	12.4167%			50,000,000
(thru Sunshine Inns, Inc.)	2.4833%			10,000,000
(thru Philippine Broadcasting Co.)	1.2417%			5,000,000
ROMULO, MABANTA, BUENAVENTURA, SAYOC, & DELOS ANGELES				
Direct	17.3613%			69,910,993
Subtotal	89.7654%			361,469,767

OTHERS

Government	0.0000%			0
Banks	0.0000%			0
Employees	0.0000%			0
Lock-Up Shares	0.0000%			0
SUBTOTAL	0.0000%			0

Total	89.8112%			361,654,307
Total Number of Shares Owned by the Public	10.1888%			41,028,499

**MANILA BROADCASTING COMPANY
PUBLIC OWNERSHIP PERCENTAGE**

Total Number of Shares Owned by the public as of **December 31, 2013**

$$\frac{41,028,499 \text{ Shares}}{402,682,806 \text{ Shares}} = \underline{\underline{10.19\%}}$$

Required Public Ownership % = 10%

- | | |
|----------|--------------|
| X | Complied |
| | Not Complied |

Number of issued and Outstanding Shares	=	402,682,806
Number of Outstanding Shares	=	402,682,806
Number of Treasury Shares	=	120,971
Number of Listed Shares	=	402,803,777
Number of Foreign-Owned Shares	=	0
Foreign Ownership Level (%)	=	0
Foreign Ownership Limit (%)	=	Not Allowed