



April 04, 2016

PHILIPPINE STOCK EXCHANGE
Ayala Triangle, Ayala Avenue,
Makati City 1226

Attention: MS. JANET. A. ENCARNACION
Head - Disclosure Department

Gentlemen:

We are submitting herewith the computation of public ownership level of Manila Broadcasting Company as of March 31, 2016 in accordance with your prescribed format.

We trust you will find everything in order.

Very truly yours,

A handwritten signature in black ink, appearing to read 'ROBERT A. PUA', is written over the typed name.

ROBERT A. PUA
VP-CONTROLLER

MANILA BROADCASTING COMPANY
Computation of Public Ownership as of **March 31, 2016**

	Number of Shares		
	A	B	Total
Number of Issued Shares			402,803,777
Less: Number of Treasury Shares			120,787
Number of Outstanding Shares			402,682,990
Less:			
	% to total I/O Shares	Number of Shares	
	A	B	Total
<u>DIRECTORS</u>			
FRED J. ELIZALDE			
Direct	0.0000%		94
RUPERTO S. NICDAO, JR.			
Direct	0.0014%		5,530
JULIO MANUEL P. MACUJA			
Direct	0.0000%		36
EDUARDO G. CORDOVA			
Direct	0.0032%		12,779
JUAN M. ELIZALDE			
Direct	0.0002%		1,000
THALASSA G. ELIZALDE			
Direct	0.0000%		185
GARY C. HUANG			
Direct	0.0000%		36
GEORGE T. GODUCO			
Direct	0.0002%		1,000
RUDOLPH STEVE E. JULARBAL			
Direct	0.0027%		10,807
Subtotal	0.0078%		31,467
<u>OFFICERS</u>			
JOSE M. TARUC, JR.			
Direct	0.0002%		1,000
ROBERT A. PUJA			
Direct	0.0002%		1,000
JONATHAN E. DECENA			
Direct	0.0002%		1,000
IRVING A. LIASONDRA			
Direct	0.0002%		1,000
CARLEA MIRANDA			
Direct	0.0002%		1,000
JOSE MA. T. PARROCO			
Direct	0.0003%		1,200
ELPIDIO M. MACALMA			
Direct	0.0002%		1,000
Subtotal	0.0018%		7,200
<u>PRINCIPAL/SUBSTANTIAL STOCKHOLDERS</u>			
ELIZALDE HOLDINGS CORPORATION			
Direct	34.6572%		139,558,774
Indirect			
(thru Elizalde Land, Inc.)	21.6051%		87,000,000
(thru Cebu Broadcasting Company)	12.4167%		50,000,000
(thru Sunshine Inns, Inc.)	2.4833%		10,000,000
(thru Philippine Broadcasting Co.)	1.2417%		5,000,000
ROMULO, MABANTA, BUENAVENTURA, SAYOC, & DELOS ANGELES			
Direct	17.3613%		69,910,993
Subtotal	89.7653%		361,469,767
<u>OTHERS</u>			
Government	0.0000%		0
Banks	0.0000%		0
Employees	0.0000%		0
Lock-Up Shares	0.0000%		0
SUBTOTAL	0.0000%		0
Total	89.7749%		361,508,434
Total Number of Shares Owned by the Public	10.2251%		41,174,556

MANILA BROADCASTING COMPANY
PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the public as of March 31, 2016

$$\frac{41,174,556 \text{ Shares}}{402,682,990 \text{ Shares}} = \underline{\underline{10.23\%}}$$

Required Public Ownership % = 10%

Complied
 Not Complied

Number of issued and Outstanding Shares	=	402,682,990
Number of Outstanding Shares	=	402,682,990
Number of Treasury Shares	=	120,787
Number of Listed Shares	=	402,803,777
Number of Foreign-Owned Shares	=	0
Foreign Ownership Level (%)	=	0
Foreign Ownership Limit (%)	=	Not Allowed

