



August 01, 2016

PHILIPPINE STOCK EXCHANGE
Ayala Triangle, Ayala Avenue,
Makati City 1226


Attention: MR. JOSE VALERIANO B. ZUÑO III
Head - Disclosure Department

Gentlemen:

We are submitting herewith the computation of public ownership level of Manila Broadcasting Company as of July 31, 2016 in accordance with your prescribed format.

We trust you will find everything in order.

Very truly yours,


ROBERT A. PUA
VP-CONTROLLER

MANILA BROADCASTING COMPANY
Computation of Public Ownership as of July 31, 2016

| | <u>A</u> | Number of Shares | |
|--|-------------------|------------------|--------------------|
| | | <u>B</u> | <u>Total</u> |
| Number of Issued Shares | | | 402,803,777 |
| Less: Number of Treasury Shares | | | 120,787 |
| Number of Outstanding Shares | | | 402,682,990 |
| Less: | | | |
| | <u>% to total</u> | Number of Shares | |
| | <u>I/O Shares</u> | <u>A</u> | <u>B</u> |
| | | | <u>Total</u> |
| <u>DIRECTORS</u> | | | |
| FRED J. ELIZALDE | | | |
| Direct | 0.0000% | | 94 |
| RUPERTO S. NICDAO, JR. | | | |
| Direct | 0.0014% | | 5,530 |
| JULIO MANUEL P. MACUJA | | | |
| Direct | 0.0000% | | 36 |
| EDUARDO G. CORDOVA | | | |
| Direct | 0.0032% | | 12,779 |
| JUAN M. ELIZALDE | | | |
| Direct | 0.0002% | | 1,000 |
| THALASSA G. ELIZALDE | | | |
| Direct | 0.0000% | | 185 |
| GARY C. HUANG | | | |
| Direct | 0.0000% | | 36 |
| GEORGE T. GODUCO | | | |
| Direct | 0.0002% | | 1,000 |
| RUDOLPH STEVE E. JULARBAL | | | |
| Direct | 0.0027% | | 10,807 |
| Subtotal | 0.0078% | | 31,467 |
| <u>OFFICERS</u> | | | |
| JOSE M. TARUC, JR. | | | |
| Direct | 0.0002% | | 1,000 |
| ROBERT A. PUA | | | |
| Direct | 0.0002% | | 1,000 |
| JONATHAN E. DECENA | | | |
| Direct | 0.0002% | | 1,000 |
| IRVING A. LIASONDRA | | | |
| Direct | 0.0002% | | 1,000 |
| CARLEA MIRANDA | | | |
| Direct | 0.0002% | | 1,000 |
| JOSE MA. T. PARROCO | | | |
| Direct | 0.0003% | | 1,200 |
| ELPIDIO M. MACALMA | | | |
| Direct | 0.0002% | | 1,000 |
| Subtotal | 0.0018% | | 7,200 |
| <u>PRINCIPAL/SUBSTANTIAL STOCKHOLDERS</u> | | | |
| ELIZALDE HOLDINGS CORPORATION | | | |
| Direct | 34.6572% | | 139,558,774 |
| Indirect | | | |
| (thru Elizalde Land, Inc.) | 21.6051% | | 87,000,000 |
| (thru Cebu Broadcasting Company) | 12.4167% | | 50,000,000 |
| (thru Sunshine Inns, Inc.) | 2.4833% | | 10,000,000 |
| (thru Philippine Broadcasting Co.) | 1.2417% | | 5,000,000 |
| ROMULO, MABANTA, BUENAVENTURA, SAYOC, & DELOS ANGELES | | | |
| Direct | 17.3613% | | 69,910,993 |
| Subtotal | 89.7653% | | 361,469,767 |
| <u>OTHERS</u> | | | |
| Government | 0.0000% | | 0 |
| Banks | 0.0000% | | 0 |
| Employees | 0.0000% | | 0 |
| Lock-Up Shares | 0.0000% | | 0 |
| SUBTOTAL | 0.0000% | | 0 |
| Total | 89.7749% | | 361,508,434 |
| Total Number of Shares Owned by the Public | 10.2251% | | 41,174,556 |

**MANILA BROADCASTING COMPANY
PUBLIC OWNERSHIP PERCENTAGE**

Total Number of Shares Owned by the public as of **July 31, 2016**

$$\frac{41,174,556 \text{ Shares}}{402,682,990 \text{ Shares}} = \underline{\underline{10.23\%}}$$

Required Public Ownership % = 10%

Complied
 Not Complied

| | | |
|---|---|-------------|
| Number of issued and Outstanding Shares | = | 402,682,990 |
| Number of Outstanding Shares | = | 402,682,990 |
| Number of Treasury Shares | = | 120,787 |
| Number of Listed Shares | = | 402,803,777 |
| Number of Foreign-Owned Shares | = | 0 |
| Foreign Ownership Level (%) | = | 0 |
| Foreign Ownership Limit (%) | = | Not Allowed |